

De-risking Risky Business: Climate and Insurance Markets

Blog post by Jerry Theodorou dated June 20, 2024

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Year	Homeowners' Insurance Combined Ratio (%)
2004	94.2
2005	100.1
2006	88.7
2007	95.3
2008	116.2
2009	105.4
2010	106.5
2011	121.9
2012	103.7
2013	89.8
2014	92.0
2015	91.3
2016	92.8
2017	106.7
2018	103.5
2019	97.9
2020	106.9
2021	103.3
2022	104.0
2023	110.5
Average 2004-2023	101.5

Source: S&P Global Market Intelligence. <https://www.spglobal.com/marketintelligence/en/news-insights/latest-news-headlines/us-homeowners-insurers-net-combined-ratio-surges-past-110-81711947>.